

Dr Mohammad Yunus Wins Nobel Peace Prize



On behalf of the BWTP Network, the Secretariat would like to formally congratulate **Dr Mohammad Yunus** and **Grameen Bank** in becoming this year's joint recipient for the **2006 Nobel Peace Prize**.

The official announcement by the **Norwegian Nobel Committee** read:

"The Norwegian Nobel Committee has decided to award the Nobel Peace Prize for 2006, divided into two equal parts, to Muhammad Yunus and Grameen Bank for their efforts to create economic and social development from below. Lasting peace cannot be achieved unless large population groups find ways in which to break out of poverty. Micro-credit is one such means. Development from below also serves to advance democracy and human rights."

Through his entrepreneurial efforts to alleviate poverty, Dr Yunus' work has continued to pave the way for replicated models to exist and flourish across the developing world, and therefore as a Network whose core aim is to **improve the quality of life to the economically disadvantaged within Asia**, we'd like to again congratulate and thank Dr Yunus' for continuing to bring attention, priority and pioneer further micro entrepreneurial operations across the developing world.

BWTP News

The BWTP network would like to welcome our new member from India the [Bullock-Cart Workers Development Associate \(BWDA\)](#).

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If you know of any MF organisations that would be interested in joining the BWTP Network please let us know our contact details are listed below.



If you have any **announcements** that you'd like advertised on our **newsletter** or **website** please [email us](#).



The BWTP Network is an initiative of [The Foundation for Development Cooperation](#)

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Microfinance News

❖ [Kiva - Loans That Change Lives](#)

- Kiva.org is the first person-to-person micro-lending Web site, creating a way for individuals to connect with and make personal loans to small businesses in developing countries. Kiva's goal is to reduce poverty in developing countries by giving entrepreneurs the ability to build their businesses through flexible loans.

❖ [The Microfinance Rating Market Outlook](#) (218 KB PDF)

The Rating Fund Market Survey 2005

- Microfinance rating services are playing a key role in helping MFIs to improve performance and to source commercial capital. Consequently, these services have gained increased attention from investors, microfinance providers, and donors. This report presents and analyses global data on microfinance rating services, including key characteristics across and within regions.

❖ [Tsunami Evaluation Coalition Synthesis Report](#)

July 2006

- This key report on the tsunami relief effort examines the successes and failures as well as the constraints within the first eight and 11 months of the response. The report is accompanied by a series of thematic papers and identifies key lessons learnt and an agenda for future reforms including how to better engage with local structures.

❖ [World Bank East Asia and Pacific Monthly News](#)

- The World Bank's East Asia & Pacific (EAP) newsletter had to be interrupted for a few months. It is now back and it will continue to keep you up to date on the Bank's work in the region, summarizing the news and information published over the past month in the EAP site.

❖ [Laos: MCBR Microfinance Newsletter](#) (1,205 KB PDF)

August 2006

- The 5th edition of the microfinance newsletter from The Microfinance Capacity Building and Research Project in Laos is available. Inside this edition:
 - Domestic developments in the microfinance sector
 - Developments in MCBR programme
 - The international microfinance sector
 - Microfinance articles written and compiled by MCBR staff

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