

Swabalamban Bikas Bank Ltd. (Bittiya Sanstha) (SB Bank), Nepal

Swabalamban Bikas Bank Ltd. (Bittiya Sanstha) SB Bank (Literally means Self-help Development Bank Ltd.) is a Microfinance Development Bank. SB Bank started its operation from January 14, 2002 (Magha 1, 2058). Bank's registered (Central) Office is situated in Janakpur, Dhanusha, Nepal.

Over 13 years ago Centre for Self-help Development (CSD), an NGO initiated the Self-help Banking Program (SBP) based on the Grameen Bank Model with some adoption in September 1993. With an aim to provide the poor women with more sustainable microfinance services and enhance the credibility of the institution, CSD took initiative to promote Swabalamban Bikas Bank Ltd. (SB Bank).

The primary object of the institution is to provide the disadvantaged section of the rural poor with easy access to credit, which will help them to improve their socio-economic status and make full use of their existing skills and resources. SB Bank targets families having per capita income not more than NPR 4,400 (USD 62) and serves women exclusively.

At Mid-January 2007 SB Bank covers 417 Village Development Committees in 15 districts namely Panchthar, Illam, Therthum, Dhankuta, Sunsari, Udayapur, Saptari & Siraha of Eastern Development Region and Dhanusha, Mahottari, Sindhuli, Sarlahi, Bara, Parsa & Makwanpur of Central Development Region of Nepal.

AS of Mid-January 2007 SB Bank has outreached 69,053 members (Families) from 47 branches. The current outstanding portfolio amounts to NPR 373.64 million (USD 5,262,479). However the cumulative disbursement has reached NPR 3,272.42 Millions (USD 46,090,470) including the CSD/SBP period. The repayment rate has been maintained at 99.57%. Savings balance of the members (Clients) has reached to NRS 171.59 million (USD 2,416,750).

TABLE 1: SB BANK OPERATION AT A GLANCE MID-JANUARY 2007

Particulars	Provisional	
<u>Institutional Profile</u>		
Districts Covered	No.	15
VDCs/Municipalities Covered	No.	417
Total No. of Offices	No.	53
Branch Offices	No.	47
<u>Outreach</u>		
Active Clients	No.	69,053
Active Women Clients	Percent	100 %
Active Borrowers	No.	52,717
<u>Staff</u>		
Total Staff	No.	204
Field Staff (Loan Officer)	No.	132
<u>Loan Portfolio</u>		
No. of Loans Outstanding	No.	75,373
Loan Disbursement	USD	46,076
Loan Repayment	USD	40,815
Loan Outstanding	USD	5,261
<u>Clients' Deposit (Savings)</u>		
Mandatory Savings Balance	USD	1,716
Voluntary Savings Balance	USD	700
Total Savings Balance	USD	2,416
<u>Performance Indicator</u>		
<u>Portfolio Quality</u>		
On-time Repayment Rate	Percent	99.57
Amount in Arrears	USD	40
<u>Sustainability/Profitability</u>		
Operational Self-sufficiency	Percent	139
Financial Self-sufficiency	Percent	107
<u>Efficiency</u>		
Average Loan Size	USD	0.23
Average Loan Outstanding	USD	0.10
Average Savings Amount	USD	0.035
<u>Case Load</u>		
- Active clients per loan officer	No.	523
- Active borrowers per loan officer	No.	399
- Avg. loan Oust. per loan officer	USD	40
NRs.1 = 0.01408 USD		



SB Bank Hill area of operation.



Members in center meeting in own center house.