

Intellecap's Investment Advisory Facilitates Legatum's US\$25 Mln Investment in SHARE Microfin Limited

Biggest Ever Microfinance Equity Investment to Support SHARE's Growth to 6 Million Clients by 2012

May 15, 2007 - [Legatum Global Development](#) and [Aavishkaar Goodwell](#) announced a landmark investment deal in [Share Microfin Limited \(SML\)](#), India's leading microfinance institution. Legatum, a private firm that invests in capital markets and in initiatives that support human and social development, along with the India-focused microfinance development company Aavishkaar Goodwell, will invest US \$27 Million in SML. The investment will enable SML to reach an additional five million customers over the next five years, and represents the largest equity investment to-date in the global microfinance sector. Intellecap, a leading social investment adviser based out of India, was the investment advisor to Legatum for its US \$25 Million investment to acquire a majority stake in SML.

Commenting on the investment Mr. Mark Stoleson, President, Legatum said, "This investment marks a key moment in the continuing transformation of the microfinance sector. Legatum's investment will help to provide the scale necessary to lower costs and increase choices for India's rural poor." Complimenting Intellecap for its role in this transaction Mr. Stoleson added, "Intellecap has played a crucial role in facilitating this transaction and it is in no small part due to their efforts that we were able to reach a deal with SML. The young team at Intellecap has been fantastic to work with for their professional approach and excellent work ethic. The team possesses a unique combination of grassroot-level understanding of the microfinance sector and a financial acumen comparable to leading investment banks worldwide."

Mr. Udaia Kumar, Chairman and Managing Director of Share Microfin Ltd. said, "Legatum's investment exemplifies the important role that experienced global investors will play in helping to develop the microfinance industry. We are thankful to Intellecap for the sound financial advice and guidance received from them at crucial junctures during the investment process. There was a high level of trust we placed on Intellecap which was duly repaid during the course of this transaction."

Mr. Anurag Agrawal, Vice President - Investment Advisory Services at Intellecap said, "This deal has set a new milestone and a precedent for investments in the microfinance sector. Intellecap is proud to play a part in facilitating this transaction and we are hopeful that this would act as a catalyst to spur further growth in the multiple bottom line investment space."

Intellecap is a social investment advisory and innovation driven company that has been providing start up and growth stage capital advisory services to Microfinance and Rural and Agri-businesses globally. Intellecap has presence in India, Europe and USA and is planning to expand and strengthen its presence in these geographies going forward.

To read the official press release from Legatum, please [click here](#).

To read the official press release from Aavishkaar Goodwell, please [click here](#).

Visit Intellecap's website at <http://www.intellecap.net>