

Increasing CSD's microfinance program in the hills

CSD is shouldering a challenging task to provide poor women with microfinance services in the more remote and sparsely populated hill districts. People in the hills are economically poor and socially backward and access to credit is almost nil. Towards this, CSD recently extended its microfinance program in two additional hill districts of Nepal namely; Arghakhanchi and Dhading reaching a total number of 8 hill districts.

CSD will gradually expand its Self-help Banking Program (SBP) gradually in other hilly districts as well. With regard to SBP outreach, there are at present 19 branch/sub-branch offices with an outreach of more than 35 thousand members

CSD Progress update Up to Mid May 2008

District Covered No.	8
Centre Formation No.	1,364
Group Formation No.	7,203
Member No.	35,577
Borrower No.	23,184
Total Loan Disbursed US\$	14,699,443.2
Total Loan Collection US\$	11,929,303.4
Total Loan Outstanding US\$	2,770,139.79
Total Balance (Member savings) US\$	1,457,899.29